

**FY 21-26 Preliminary
Recommended CIP and
FY 21 Bond Authorization**

January 16, 2020

Preliminary Recommended
Community Investment Plan
(CIP)

FY 21-26

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

What the Preliminary Recommended CIP is NOT

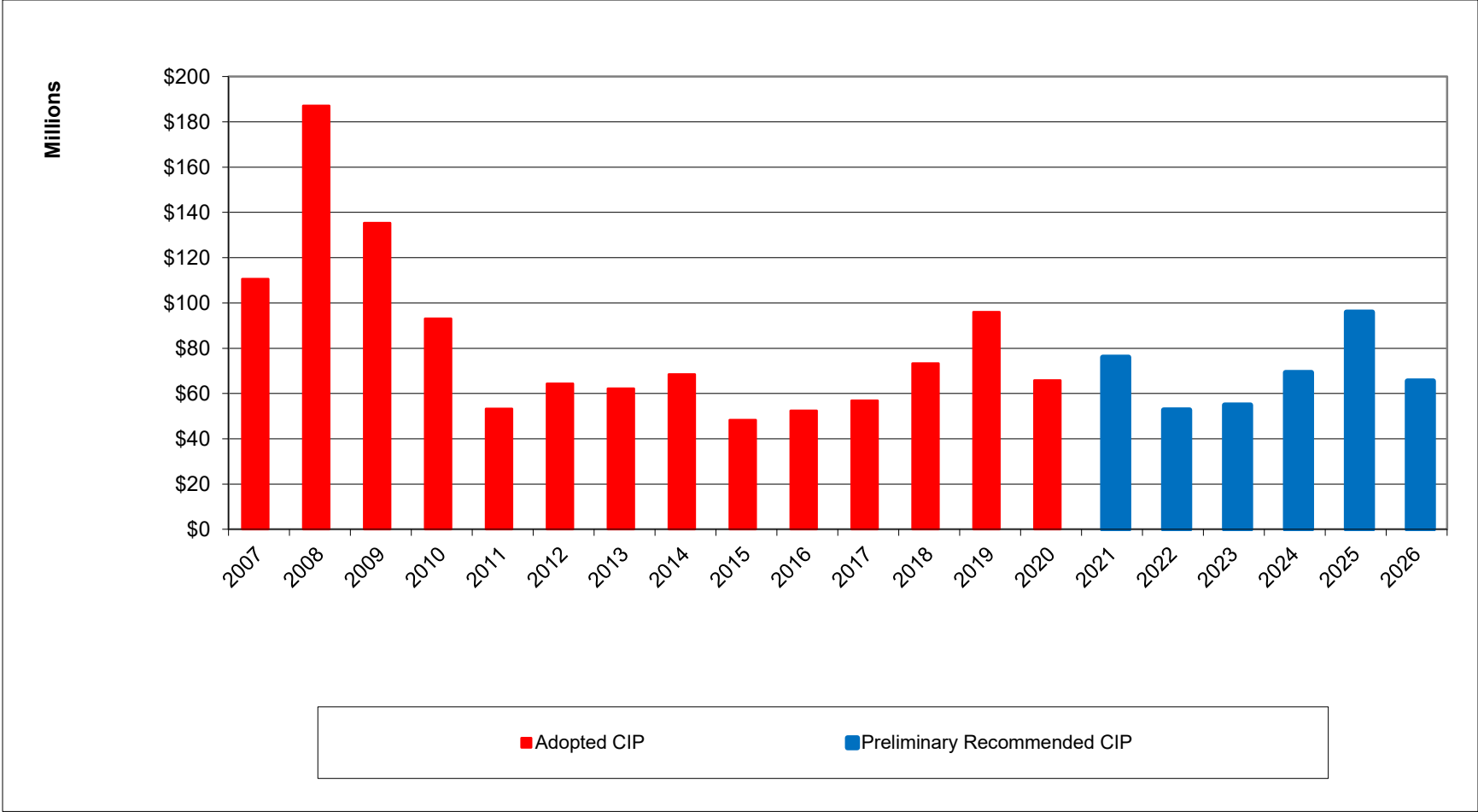
- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

Three Big Ideas

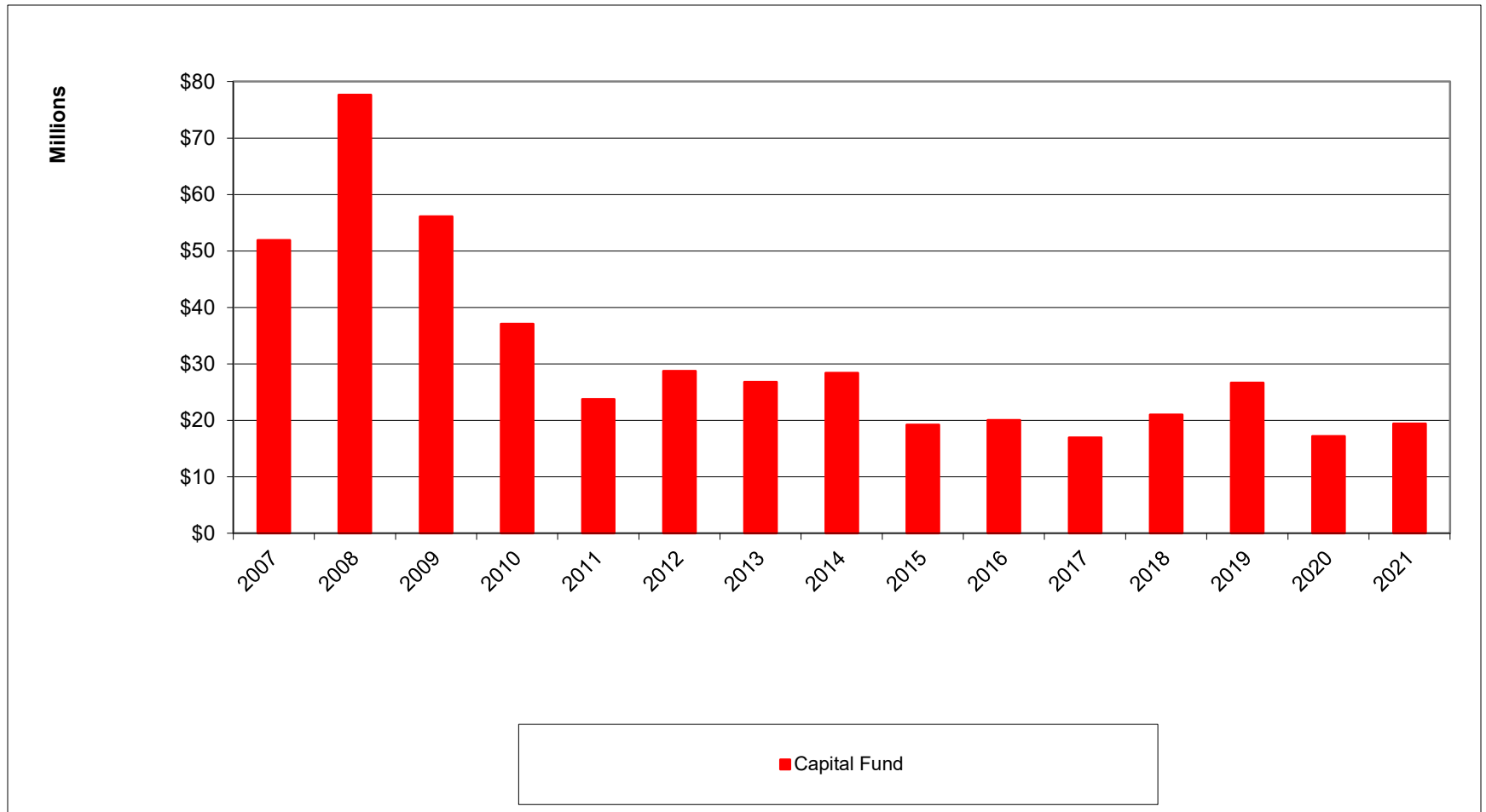
- The CIP is largely dedicated to maintenance of existing infrastructure
- There are questions about space
- There are significant questions about schools

Capital Fund

Capital Fund History and Plan



Capital Fund History Adjusted for Inflation



Outstanding Bonded Debt

in Millions	New Debt Issued	Principal Paid Down	Outstanding Debt	% Debt Reduction Since FY 11
FY 11	\$22.0	\$24.5	\$331.1	
FY 12	18.3	29.1	320.3	3.3%
FY 13	20.7	27.6	313.4	5.3%
FY 14	26.3	28.9	310.8	6.1%
FY 15	15.0	31.1	294.7	11.0%
FY 16	27.5	29.9	292.3	11.7%
FY 17	20.4	37.2	275.5	16.8%
FY 18	0.0	29.3	246.2	28.8%
FY 19	25.0	27.3	243.9	26.3%
FY 20	30.0	27.4	246.5	25.6%
Total	\$205.2	\$292.3		

Projected Outstanding Bonds

in Millions	New Debt to be Issued	Principal to be Paid Down	Projected Outstanding Debt	% Debt Reduction Since FY 11
FY 21	\$30.5	\$24.8	\$252.2	23.8%
FY 22	44.5	23.0	273.7	17.3%
FY 23	41.1	24.4	290.4	12.3%
FY 24	39.6	29.9	300.1	9.4%
FY 25	40.9	25.0	316.0	4.6%
FY 26	39.0	27.0	328.0	1.0%
Total	\$235.6	\$154.1		

Unsold Bond Balance

In Millions

Current

County including BOE	\$96.6
Planned to be sold in FY 21	30.5
Planned to be sold in FY 22-26	48.6
Projects with no plans to sell debt in the next six years:	\$17.5
Water Development/Compliance	5.5
NPDES	5.0
Land Bank	4.6
Government Complex	2.4

What's In the Preliminary
Recommended CIP?

What's In the Preliminary Recommended CIP

- Maintaining infrastructure
- Maintaining efforts in Ag Pres and water quality
- Public Safety Training Center
- Career and Technology Center Addition and Renovation
- East Middle School Replacement
- Southern CCSO Precinct in Eldersburg

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks
- Technology
- Stormwater ponds

Maintaining Infrastructure

- Water and Sewer
- Schools
 - Career and Technology
 - East Middle School
 - Paving
 - Technology Replacements/Upgrades

Maintaining Effort

- Agricultural land preservation
- Water quality

BOE Projects

- Career and Technology
- East Middle School Replacement
- Paving
- Technology Replacement

New Projects FY 21-26

- East Middle School Replacement
- Bridge replacements:
 - Brown Road over Roaring Road
 - Old Kays Mill Road over Beaver Run
 - Patapsco Road bridge deck replacement
- Bark Hill Park Trail
- Cape Horn Restroom Replacement

New Projects FY 21-26

- Piney Run Paving
- Piney Run Seawall and Launch Replacement
- Detention Center Door Access Replacement
- Elections Voting Equipment
- Farm Museum Pavilion Replacement

Changes from the Adopted CIP

- School Systemic Projects
 - HVAC
 - Roofs
 - Windows
- Elimination of Old Liberty Road Park Paving

Changes from the Adopted CIP

- Notable scope and cost changes:
 - Carroll Community College systemics
 - Charles Carroll Gymnasium and Community Center road improvements required by the State
 - CCSO Southern area precinct
 - Courthouse Annex renovation

**What's Not In the Preliminary
Recommended CIP?**

Not In-Schools

- Westminster High Modernization
- 4 Kindergarten Additions
 - Cranberry Station
 - Friendship Valley and PRIDE program
 - Sandymount
 - Taneytown
- Robert Moton Elementary BEST Program Addition
- Barrier Free Modifications
- Electrical System Upgrade for Sykesville Middle

Not In-Schools

- HVAC System Replacements:
 - Oklahoma Road Middle
 - Spring Garden Elementary
 - HVAC Improvements and Replacements FY 22-26
- Roof Replacements:
 - Spring Garden Elementary
 - Winfield Elementary
 - Roof Replacements FY 22-26

Not In-Schools

- Security Improvements
- Window Replacements:
 - South Carroll High
 - Westminster High

Not In

- Roads
 - Babylon Road Realignment
 - Englar Road Roundabout
 - Georgetown Boulevard Extension
 - Monroe Avenue Extension
 - Ridenour Way Extension

Not In

- Culture
 - Union Mills Storage Shed
- General Government
 - Central Air Conditioning for BEREC Building
 - Carroll Community College Sports Complex
 - Carroll Community College Technology in FY 23

Not In

- General Government
 - Carroll County Parking Study and Garage
 - Elections Office Renovation
 - New Facilities Operations Center
 - Farm Museum Reception Barn Paving
 - Maintenance Center Sewer Line
 - Northeast Salt Storage Facility
 - Technology Services Office Renovation/Expansion

Not In

- General Government
 - Bureau of Aging and Disabilities Expansion
 - North Carroll Senior Center Renovation
 - Taneytown Senior Center Renovation
 - Westminster Senior Center Expansion
 - Material and Equipment Storage Buildings
 - Bark Hill
 - Hodges
 - Winfield

Not In

- General Government – Courts
 - Courts Supervised Visitation Center Replacement
- General Government – Public Library
 - Eldersburg Library Branch Renovation
 - North Carroll Library Renovation
 - Westminster Outreach Services Renovation
 - Additional Future Technology Funding

Not In

- General Government – Sheriff
 - Detention Center Recreation Yard Enclosure
 - Detention Center Sally Port Roof
 - Headquarters
 - New Detention Center
 - North Carroll Area Precinct
 - Patrol Area Renovations

Capital Fund

	FY 20	FY 21	Change	FY 20-25	FY 21-26	Change
Total	\$65.8	\$76.0	\$10.2	\$412.0	\$414.3	\$2.3
Local	51.1	59.3	8.2	313.8	323.3	\$9.5
State/Fed/ Other	14.7	16.7	2.0	98.2	91.0	(\$7.2)

Enterprise Funds

EF Projects FY 21-26

- Utilities
 - Sykesville Water and Sewer Upgrades
 - Four Pump Station Rehabilitations
 - Three Wastewater Treatment Plant Improvements
 - Freedom Wells and Connections
 - Freedom Water Treatment Plant Equipment and Membrane Replacements

EF Projects FY 21-26

- Airport
 - Grounds Maintenance Equipment
- Fiber Network
 - Equipment Replacement

Enterprise Funds

In Millions	FY 20	FY 21	Change	FY 20-25	FY 21-26	Change
Total	\$5.5	\$10.5	\$5.0	\$40.3	\$51.8	\$11.5

Things To Think About

- BOE –
 - State Funding
 - Modernizations/Systemics
 - Redistricting
 - Kirwin Impacts
 - Pre-K

Things To Think About

- North Carroll High School
- Space Needs for Sheriff
- Infrastructure
- Road Development
- Detention Center capacity and operations
- FY 20 Commissioner reductions to the CIP

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 21 Authorization Request

- The Preliminary Recommended CIP includes \$38.25 million of new bond funding.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 21 Authorization Request

- Recommendation – \$38.25 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- March – Overview and Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public Hearing on the Budget
- May – Budget Adoption