

**FY 22-27 Preliminary
Recommended CIP and
FY 22 Bond Authorization**

January 14, 2021

Preliminary Recommended
Community Investment Plan
(CIP)

FY 22-27

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

What the Preliminary Recommended CIP is NOT

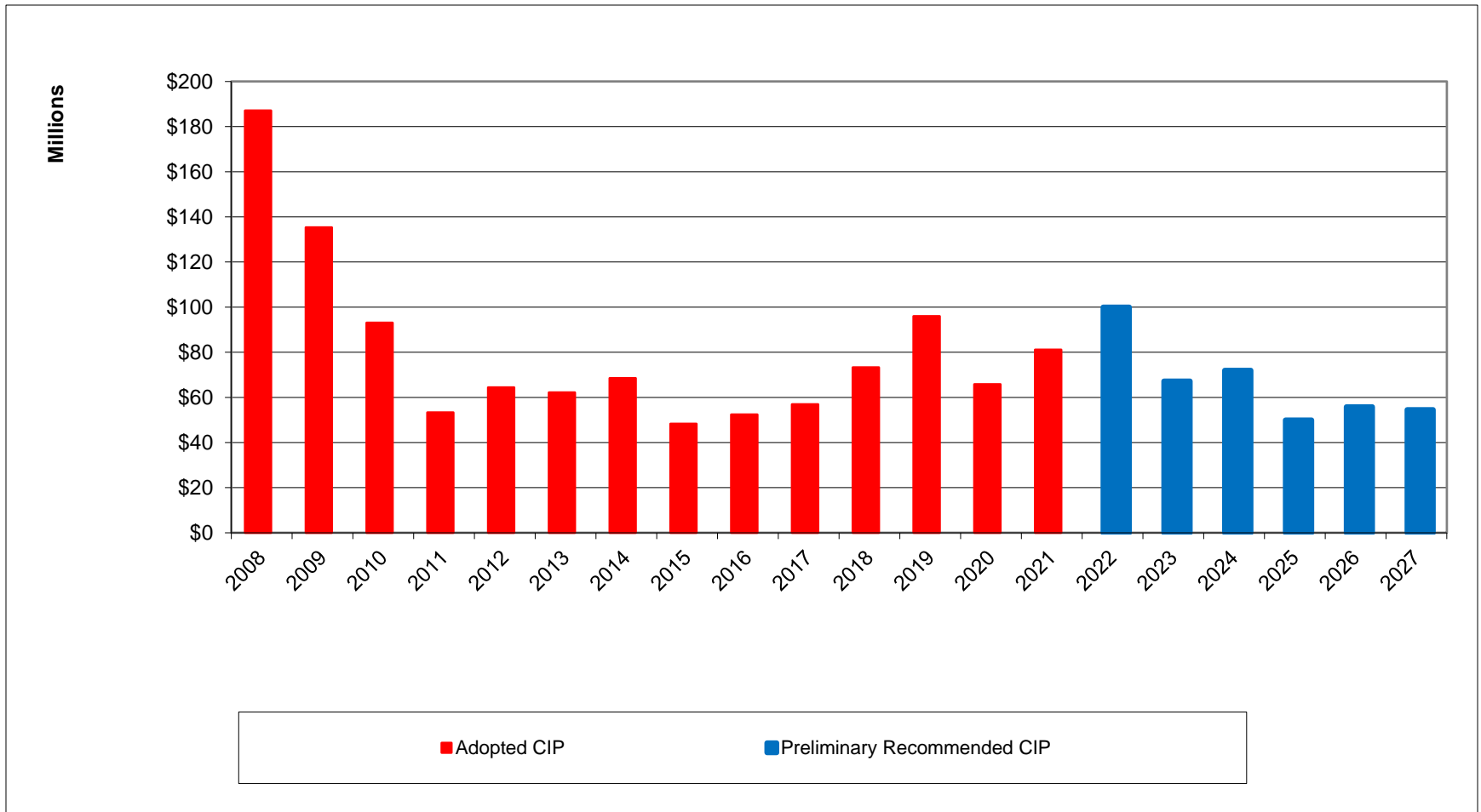
- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

Three Big Ideas

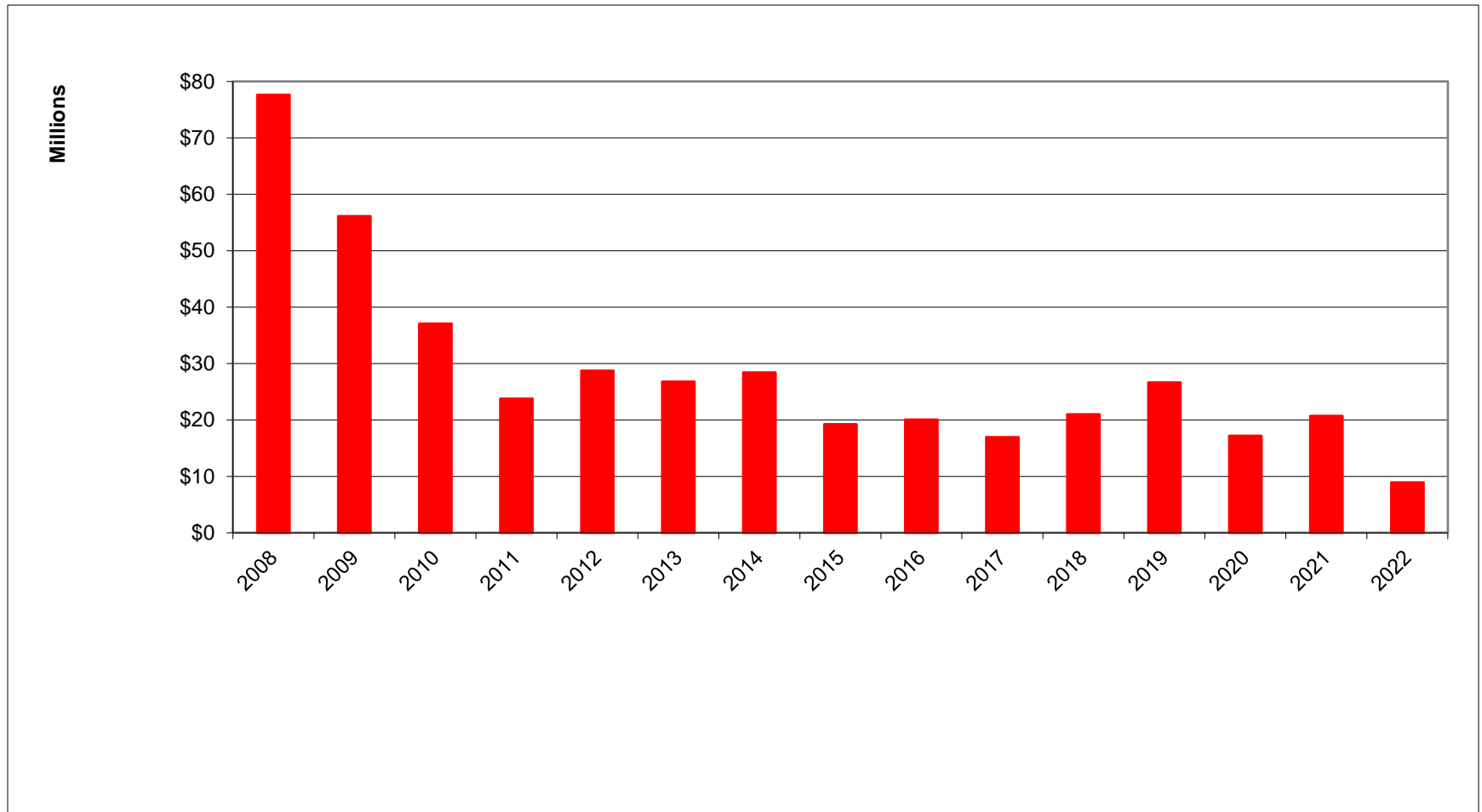
- The CIP is largely dedicated to maintenance of existing infrastructure
- We must be very careful about adding projects that increase ongoing costs.
- If we want to decrease capital spending, there aren't a lot of options.

Capital Fund

Capital Fund History and Plan



Capital Fund History Adjusted for Inflation



Outstanding Bonded Debt

in Millions	New Debt Issued	Principal Paid Down	Outstanding Debt	% Debt Reduction Since FY 11
FY 11	\$22.0	\$24.5	\$331.1	
FY 12	18.3	29.1	320.3	3.3%
FY 13	20.7	27.6	313.4	5.3%
FY 14	26.3	28.9	310.8	6.1%
FY 15	15.0	31.1	294.7	11.0%
FY 16	27.5	29.9	292.3	11.7%
FY 17	20.4	37.2	275.5	16.8%
FY 18	0.0	29.3	246.2	28.8%
FY 19	25.0	27.3	243.9	26.3%
FY 20	30.0	27.4	246.5	25.6%
FY 21	19.0	24.8	240.7	27.3%
Total	\$224.2	\$317.1		

Projected Outstanding Bonds

in Millions	New Debt to be Issued	Principal to be Paid Down	Projected Outstanding Debt	% Debt Reduction Since FY 11
FY 22	\$43.4	\$22.2	\$261.9	20.9%
FY 23	51.4	23.2	290.1	12.4%
FY 24	50.7	29.0	311.8	5.8%
FY 25	43.6	24.3	331.1	0.0%
FY 26	29.6	26.7	334.0	(0.8%)
FY 27	27.9	28.2	333.7	(0.8%)
Total	\$246.6	\$153.6		

Unsold Bond Balance

In Millions

Current

County including BOE	\$127.2
Planned to be sold in FY 22	43.4
Planned to be sold in FY 23-27	66.3
Projects with no plans to sell debt in the next six years:	\$17.5
Water Development/Compliance	5.5
NPDES	5.0
Land Bank	4.6
Government Complex	2.4

What's In the Preliminary
Recommended CIP?

What's In the Preliminary Recommended CIP

- Maintaining infrastructure
- Maintaining efforts in Ag Pres and water quality
- Public Safety Training Center
- Public Safety Microwave Network Replacement
- Career and Technology Center Addition and Renovation
- East Middle School Replacement
- Southern CCSO Precinct in Eldersburg
- Park projects

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks
- Technology
- Stormwater ponds

Maintaining Infrastructure

- Water and Sewer
- Schools
 - Career and Technology
 - East Middle School
 - Paving
 - Technology Replacements/Upgrades

Maintaining Effort

- Agricultural land preservation
- Water quality

BOE Projects

- Career and Technology
- East Middle School Replacement
- Paving
- Technology Replacement

New Projects FY 22-27

- Farm Museum Pavilion Replacement
- Public Safety Microwave Network Replacement
- Gillis Falls Trail Phase II
- Northwest Area Regional Park Master Plan

Changes from the Adopted CIP

- Elimination of Cape Horn Waterless Restroom Replacement
- Elimination of new Sports Complex Lighting

Changes from the Adopted CIP

- Notable scope and cost changes:
 - Courthouse Annex Renovation
 - Sheriff's Eldersburg Precinct
 - Public Safety Regional Water Supply
 - Funding every other year instead of every year

What's Not In the Preliminary
Recommended CIP?

Not In-Schools

- William Winchester Elementary Modernization (and others)
- 4 Kindergarten Additions
 - Cranberry Station
 - Friendship Valley and PRIDE program
 - Sandymount
 - Taneytown
- Robert Moton Elementary BEST Program Addition
- Barrier Free Modifications

Not In-Schools

- HVAC System Replacements:
 - Oklahoma Road Middle
 - Spring Garden Elementary
 - HVAC Improvements and Replacements FY 23-27
- Roof Replacements:
 - North Carroll Middle
 - Roof Replacements FY 23-27

Not In-Schools

- Security Improvements
- Window Replacements:
 - South Carroll High
 - Westminster High

Not In

- Roads
 - Englar Road Roundabout
 - Georgetown Boulevard Extension
 - Monroe Avenue Extension
 - Ridenour Way Extension
 - Sidewalks
 - Freedom Avenue
 - Johnsville Road and Caren Drive

Not In

- Recreation and Culture
 - Cape Horn Waterless Restroom Replacement
 - Sandymount Park Waterless Restroom
 - Sports Complex Dugout Improvements
 - New Sports Complex Lighting
- General Government
 - Central Air Conditioning for BERC Building
 - BERC Building Elevator

Not In

- General Government
 - Carroll Community College Sports Complex
 - Additional Community College Technology funding
 - Carroll County Parking Study and Garage
 - Elections Office Renovation
 - New Facilities Operations Center

Not In

- General Government
 - Maintenance Center Sewer Line
 - Technology Services Office Renovation/Expansion
 - Bureau of Aging and Disabilities Expansion
 - North Carroll Senior Center Renovation
 - Taneytown Senior Center Renovation
 - Westminster Senior Center Expansion

Not In

- General Government – Courts
 - Courts Supervised Visitation Center Replacement
- General Government – Public Library
 - Eldersburg Library Branch Renovation
 - North Carroll Library Renovation
 - Westminster Outreach Services Renovation
 - Additional Future Technology Funding

Not In

- General Government – Sheriff
 - Detention Center Recreation Yard Enclosure
 - Detention Center Sally Port Roof
 - Headquarters
 - New Detention Center
 - North Carroll Area Precinct
 - Patrol Area Renovations

Capital Fund

	FY 21	FY 22	Change	FY 21-26	FY 22-27	Change
Total	\$81.1	\$100.0	\$18.9	\$424.4	\$399.5	(\$24.9)
Local	65.2	69.9	4.7	321.0	310.1	(\$10.9)
State/Fed/ Other	15.9	30.1	14.2	103.4	89.4	(\$14.0)

Enterprise Funds

EF Projects FY 22-27

- Utilities
 - Sykesville Water and Sewer Upgrades
 - Four Pump Station Rehabilitations
 - Runnymede Wastewater Treatment Plant Improvement
 - Freedom Wells and Connections
 - Freedom Water Treatment Plant Equipment and Membrane Replacements

EF Projects FY 22-27

- Airport
 - Grounds Maintenance Equipment
- Fiber Network
 - Equipment Replacement
- Solid Waste
 - Northern Landfill Rain Flap Installation

Enterprise Funds

In Millions	FY 21	FY 22	Change	FY 21-26	FY 22-27	Change
Total	\$12.2	\$11.5	(\$0.7)	\$53.5	\$44.5	(\$9.0)

Things To Think About

- BOE
 - State Funding
 - Modernizations/Systemics
 - Redistricting
 - Kirwan Impacts
- Mandated Piney Run Dam Modifications

Things To Think About

- Infrastructure
- Detention Center capacity and operations
- FY 20 Commissioner reductions to the CIP

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 22 Authorization Request

- The Preliminary Recommended CIP includes \$48.45 million of new bond authorization.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 22 Authorization Request

- Recommendation – \$48.45 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- March – Overview and Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public Hearing on the Budget
- May – Budget Adoption