

## COMMISSIONERS OF CARROLL COUNTY, MARYLAND

## APPLICATION TO SELL AN AGRICULTURAL LAND PRESERVATION EASEMENT FY 2023 APPLICATION CYCLE

Property owner name(s):					
Address of Property:					
I/We, landowner(s) of the above property, located in Carroll County, Maryland, apply to sell an agricultural land preservation easement in the form of a deed restriction in perpetuity. I/We understand that the county will use a scoring system based on land resource and land use attributes to rank easement purchase offers in priority order and will make offers based on a formula or points-based appraisal system.					
Our application to sell an easement and any offer by the County to buy an easement, including any Deed of Easement to be recorded on this property, will cover the entire acreage referenced in the application. Acreage is not permitted to be withheld or excluded, unless such exclusion is specifically approved by the Carroll County Agricultural Land Preservation Advisory Board.					
The total acreage of the property is: acres (properties of fewer than 30 acres are not eligible). If acreage reflected in the deed is different from the acreage of the proposed easement, please explain:					
PAYMENT OPTION: CHOOSE ONE *					
□ Installment Purchase Agreement (IPA). Tax-free interest paid annually for 20 years at a rate determined each application cycle with a targeted rate of 5% of the offer/principal amount. A balloon payment (taxable) of principal occurs at the end of the period. I/We understand that the easement offers, if made, will be based on 40% of the appraised fair market value of the property as determined by a formula based on recent fair market value appraisals in the area. One acre for primary dwelling will be excluded from valuation. If funding is insufficient for the applicant pool, ranking will occur, and IPA applicants may receive priority. Under the IPA option, applicants may elect to receive up to 10% of offer at settlement.					
□ Lump-sum payment at settlement. <u>Taxable</u> - full purchase price to be received at settlement not to exceed 70% of fair market value as determined by a points-based/formula appraisal based on recent fair market value appraisals in the area. One acre for primary dwelling will be excluded from valuation. If funding is insufficient for the applicant pool, ranking will occur, and IPA applicants may receive priority.  * Payment option <u>cannot</u> be changed once selected. If unsure which is best for you, speak with Program Manager.					
SUBDIVISION / LOT RIGHTS HISTORY					
Please state whether this property has been subdivided in the past and the number of homes built. Your property must have greater than 50% of its lot rights intact to be eligible for the program.					

		er no obligation to allow any lot right to be retained. Any teep a lot right must be discussed with the Program Manager.				
We understand that if a lot right is allowed to be retained, it will affect the amount of any offer made. I/we hereby (check one):						
CONSERVA	TION REQUIREMENTS					
County Soil ( Agriculture (s minimum of addition, Fore	Conservation District, as well as a Nutrosee below for contact information). St 50 feet with some flexibility for unique	n that consists of a Soil Conservation Plan written by Carroll ient Management Plan, written by Maryland Department of creams must be protected with permanent buffer strips at a e conditions in negotiation with the program manager. In bense are required if one or more acres are wooded. A list of				
	requested a Soil Conservation Plan to	Conservation District (Matt McMahon 410-848-8200) and be written as well as contacted Maryland Department of or a Nutrient Management Plan that is required for easement				
OWNER &	CONTACT INFORMATION					
primary conta regarding the		sheet if needed. Also enter primary contact information. The nce from the county and is the individual to be contacted  Primary Contact Person:				
Name		Name				
Address		Address				
City, State, Zip	Code	City, State, Zip Code				
Phone#	Email address	Phone # E-mail address				
EXISTING PROPERTY RESTRICTION(S)  Please state whether there are any existing restrictive easements or covenants (such as Forest Conservation Easements, Open Space Easements, etc.) on your property and, if so, please describe:  MORTGAGES OR LIENS						
		uding equity line of credit? □ Yes □ No				
		be required on the Option Contract and Deed of Easement.				

Name of Lien Holder	Name of Lien Holder
Address of Lien Holder Subordination Division	Address of Lien Holder Subordination Division
City, State, Zip Code	City, State, Zip Code
Phone #	Phone #
OTHER THIRD PARTY INTERESTS:	
Signatures may be required for certain third-party	interests. Other documents may be requested to determine title.
SURVEY	
	by. Applicants may be required to provide a survey if acreage as d differ or if other irregularities seem to be present.
LAND USE AND STRUCTURES	
A. Please <i>estimate</i> number of acres for each use be	elow:
Pasture:  Woodland:  Wetland(s):  Orchard; Nursery:	acres acres acres acres acres acres acres acres
<b>B</b> . Is there a stream on this property? yes	no. If yes, is it flowing year-round? yes no
C. Please name each non-dwelling structure on the barn; Hay barn"	property; for example, "Equipment Shed #1; springhouse; Loafin
<u>DWELLINGS</u>	
Number of dwellings on this property: If n original, or main dwelling of the owner, for examp	nore than one, describe the location of the one that is the primary ble, "nearest to road":
FARM OPERATION	
If leased, name of operator:	
Describe the farming operation:	

## SIGNATURES TO APPLICATION

I/We confirm that the county legal department will be reviewing title to the property and may require certain actions by the landowner(s) to clear title to the property or may require the landowners to provide a modern boundary survey of the property at the landowner's expense.

I am/We are aware that any approval to obtain an Option Contract for the purchase of an agricultural land preservation easement made by the county is subject to final approval by the County Commissioners after advertisement.

I/We understand that there is no guarantee that an offer will be made for the purchase of an agricultural land preservation easement on this property, and that *completing this application does not mean our property qualifies for the program.* 

I/We acknowledge that the land on which I am/we are applying to sell an easement shall not be subdivided (including lot releases), altered in its configuration, or encumbered by a restriction during the application process without prior written approval of the county. Failure to comply with this restriction may result in withdrawal of the application. All landowners of record must sign this application. Attach a separate sheet if necessary.

Landowner Signature	Date	Landowner Signature	Date
Print Full Name		Print Full Name	
Landowner Signature	Date	Landowner Signature	Date
Print Full Name		Print Full Name	

Please mail the completed application to: Carroll County Office of Agriculture Land Preservation 225 N. Center St., Rm 214 Westminster, MD 21157

**Questions, call: 410 386-2214** 

## Note:

- > You may be required to have a current Forest Stewardship Plan through an accredited Forester
  - A list of foresters can be provided by the Ag Preservation office
- > You are required to have a current Soil Conservation Plan through Carroll County Soil Conservation District
  - Contact Matt McMahon at Carroll County Soil Conservation District at 410-848-8200
- You are required to have a Nutrient Management Plan through the Maryland Department of Agriculture
  - Contact Moana Himes at 301-401-1123
- A portion of IPA (Installment Purchase Agreement) payments are taxable and non-taxable (See page 1 "payments" above, staff can explain details)
- Lump Sum purchase monies are *taxable*, and you will receive a 1099 for tax purposes. We strongly suggest for you to consult a tax preparer ahead of time.