

## Board of County Commissioners

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## Carroll County Government

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### FOR IMMEDIATE RELEASE

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### Community Investment Plan and FY19 Bond Authorization

**Westminster, MD, Thursday, January 11, 2018** – Today, the Board of County Commissioners heard a presentation from Carroll County Management and Budget Director Ted Zaleski introducing the FY 19-24 Preliminary Recommended Community Investment Plan (CIP) and FY19 Bond Authorization. The CIP recommendation is the first stage in the budget process and a starting point for the Commissioners' discussion and decisions.

The report represents a first look at a fiscally feasible plan, consistent with Commissioner goals, which is a continuation of existing plans. Budget discussions start with the FY19 Recommended Budget Presentation planned for March and budget adoption before the end of May.

The Preliminary Recommended CIP primarily supports maintaining county infrastructure including, but not limited to, facilities, parks, public works, technology, agricultural preservation and schools as well as proposed future projects. The presentation detailed projects included in the CIP as well as some projects that are not. After explaining the bond authorization process, Mr. Zaleski recommended \$32.7 million in bond authorization. Bond authorization is enabling but does not obligate the county to spend money or issue bonds. The Board of County Commissioners voted unanimously to request the authority to issue up to \$32.7 million in bonds from the legislature. Mr. Zaleski also disclosed the county's outstanding bond balance has decreased from \$331M in 2010 to \$246M in 2018.

The [slide presentation](#) and [Recommended Community Investment Plan](#) are available on the county website, and the open session will be available for viewing on the [county meeting portal](#) and [YouTube channel](#). In addition, all meetings are rebroadcast on Comcast Channel 24.

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## CARROLL COUNTY

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