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Carroll County Government

225 North Center Street
Westminster, Maryland 21157
410-386-2043; 1-888-302-8978
fax 410-386-2485
MD Relay 711/800-735-2258

For more information contact:
Jack Lyburn, Director
410-386-2070

FOR IMMEDIATE RELEASE

17th Annual Economic Outlook held in Westminster

Westminster, MD – April 04, 2018 - The Carroll County Department of Economic Development held its 2018 Annual Economic Outlook seminar on Thursday, March 29th at the Portico of St. John in Westminster. The seminar, sponsored by BB&T, was attended by over 250 local business people, government officials and educators.

This year's presentation title "Brown Sugar: Rockin' the Economic Data" and theme is derived from classic Rolling Stones hits and was again delivered by Anirban Basu, Chairman & CEO of Sage Policy Group, Inc. Mr. Basu, a regional economist, Chairman of the Maryland Economic Development Commission and noted lecturer, provided a review of the economy from an international, national, Maryland, and Carroll County perspective. The seminar concluded with a summary statement of abundant job opportunities, increased corporate profitability and growing consumer and business confidence with a cautionary anecdote regarding future global and financial impacts.

Jack Lyburn, Director of Economic Development, kicked off the event and shared Carroll industrial highlights achieved over the last two years which included:

- Total capital investment - \$282,000,000
- Total square footage added – 1.5 million square feet
- Total new employees added – 1,060
- Retained employees – 1,510
- Total new taxes gained - \$2,550,000

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The Americans with Disabilities Act applies to the Carroll County Government and its programs, services, activities, and facilities. Anyone requiring an auxiliary aid or service for effective communication or who has a complaint should contact Madeline M. Morey, The Americans with Disabilities Act Coordinator, 410.386.3800, 1.888.302.8978, MD Relay 7-1- 1/1.800.735.2258 or email mmorey@ccg.carr.org as soon as possible but no later than 72 hours before the scheduled event.

CARROLL COUNTY

a great place to live, a great place to work, a great place to play

Director Lyburn says, “The Carroll County economy is strong and growing; we have had unprecedented business expansions and relocations which have added jobs, strengthened our manufacturing sector and diversified our local economy.”

The 2018 Economic Outlook is available in [PDF format](#) and can be viewed on Carroll County government’s [You Tube channel](#).

About Carroll County Department of Economic Development

The Carroll County Department of Economic Development is a results-oriented team that creates competitive business solutions. To learn more about the programs or opportunities available in Carroll County email info@carrollbiz.org, visit <http://carrollbiz.org>, follow @CarrollEconDev on Twitter or call 410-386-2070.

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