

Airport Enterprise Fund Operating Summary

Sources of Funding	Actual	Original	Adjusted	Budget	% Change	% Change
	FY 18	Budget FY 19	Budget FY 19		From Orig. FY 19	From Adj. FY 19
Fuel Sales	\$86,765	\$84,500	\$84,500	\$98,000	15.98%	15.98%
Rents	160,912	155,580	155,580	155,580	0.00%	0.00%
Corporate Hanger Rental	578,136	592,660	592,660	618,300	4.33%	4.33%
Pass-Through Utilities/Taxes	118,415	137,930	137,930	137,930	0.00%	0.00%
Miscellaneous	281	3,680	3,680	3,680	0.00%	0.00%
Total Sources of Funding	\$944,509	\$974,350	\$974,350	\$1,013,490	4.02%	4.02%

Uses of Funding	Actual	Original	Adjusted	Budget	% Change	% Change
	FY 18	Budget FY 19	Budget FY 19		From Orig. FY 19	From Adj. FY 19
Airport Operations	\$597,623	\$806,745	\$843,865	\$864,776	7.19%	2.48%
Revenue in Excess of Expenses	346,886	167,605	130,485	148,714	-11.27%	13.97%
Total Uses of Funding	\$944,509	\$974,350	\$974,350	\$1,013,490	4.02%	4.02%

Enterprise Fund budgets are presented based on cash expenses, depreciation is not included, and bond principal has been added. To accurately define what is happening in the budget, Revenue in Excess of Expenses is shown separately from the individual budget. This line item captures the annual amount generated by the operating revenue, net of operating cash expenditures. Revenue in Excess of Expenses is available to fund capital projects, vehicles and equipment, and contingency reserves.

Airport Operations

Description	Actual FY 18	Original Budget FY 19	Adjusted Budget FY 19	Budget FY 20	% Change From Orig. FY 19	% Change From Adj. FY 19
Personnel	\$166,693	\$176,550	\$213,670	\$220,420	24.85%	3.16%
Benefits	107,350	111,275	111,275	143,090	28.59%	28.59%
Operating	322,250	518,920	518,920	473,716	-8.71%	-8.71%
Capital	178,443	167,605	130,485	176,264	5.17%	35.08%
Total	\$774,735	\$974,350	\$974,350	\$1,013,490	4.02%	4.02%
Employees FTE	3.10	3.85	3.93	3.93	-----	-----

Note: The Adjusted Budget includes budget changes made during the year. Ongoing mid-year changes have been annualized for comparison purposes.

Contact

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Mission and Goals

To provide safe operation of the Carroll County Regional Airport by meeting or exceeding Federal Aviation Administration and Maryland Aviation Administration guidelines.

Goals include:

- Promote aviation safety
- Enhance airport finances
- Promote a safe and efficient public use airport

Description

The funds in this budget provide for maintenance of the airport and include:

- General operations
- Mechanical maintenance
- Hangar rental

The 5,100 foot runway is the sixth longest non-military runway in the State. The proximity to Baltimore Washington International Airport (BWI) allows Carroll County Regional to be a reliever airport, thereby entitling the County to receive Maryland and Federal Aviation Administration grants for capital projects.

The Airport is an important component of the County's Economic Development plan, providing quick and convenient access to the growing business market. To better serve corporate clientele, corporate hangars and a fuel farm are available. The fuel farm supplies aviation and jet fuel, and the corporate hangars provide 70,000 square feet of space for storage of corporate jets.

Program Highlights

- In FY 13, the Commissioners approved the extension of the runway to approximately 5,400 feet.
- Skytech, Inc. provides airport Fixed Based Operator (FBO) services including aircraft fueling, maintenance, sales, avionics, flight instruction, and charter flights.

Budget Changes

- The increase from FY 19 Original to Adjusted is due to a salary adjustment, a change in personnel allocations, and the addition of an Administrative Assistant position.
- A 3% salary increase is included in FY 20.
- Operating decreases due to a reduction in debt service, partially offset by an increase to repair supplies and snow removal.
- Capital increases due to increased Revenue in Excess of Expenses and one-time removal of a structure in FY 20.

COMMUNITY INVESTMENT PLAN FOR FISCAL YEARS 2020 TO 2025

	2020	2021	2022	2023	2024	2025	Prior Allocation	Balance To Complete	Total Project Cost
AIRPORT ENTERPRISE FUND:									
Grounds and Maintenance Equipment	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$0	\$0	\$105,000
AIRPORT ENTERPRISE FUND TOTAL	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$0	\$0	\$105,000
SOURCES OF FUNDING:									
Federal Aviation Administration	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$0	\$0	\$105,000
AIRPORT ENTERPRISE FUND TOTAL	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$0	\$0	\$105,000